

Wine Trade Tribulations

The international wine trade continued its downward trend in 2023, as the global trade by volume declined to its lowest level since 2010 to 99.3 mhl. Of the world's top 10 wine exporting countries, nine saw a decline in exports by volume from the previous year. While the top import markets maintained their positions in the top three globally, the United States saw a significant decline by volume of –14.6% from the previous year, dropping out of first.

Rank			Top Wine Exporters*			Rank			Top Wine Importers*		
1		Italy	21.4 mhl	↓		1		Germany	13.6 mhl	↓	
2		Spain	20.8 mhl	↓		2		United Kingdom	12.3 mhl	↓	
3		France	12.7 mhl	↓		2		United States	12.3 mhl	↓	
4		Chile	6.8 mhl	↓		4		France	6.0 mhl	↓	
5		Australia	6.2 mhl	↓		5		Netherlands	4.4 mhl	↑	
6		South Africa	3.5 mhl	↓		6		Russia	4.0 mhl	↑	
7		Germany	3.3 mhl	↓		7		Canada	3.8 mhl	↓	
8		Portugal	3.2 mhl	↓		8		Belgium	3.0 mhl	↓	
9		Canada	2.3 mhl	↑		8		Portugal	3.0 mhl	↑	
10		United States	2.1 mhl	↓		9		China	2.5 mhl	↓	

*ranked by volume in millions of hectolitres (mhl) in 2023; trend arrow indicates change from previous year

Source: International Organisation of Vine and Wine (OIV), *State of the World Vine and Wine Sector in 2023* (published April 2024)